

## MTI Wireless Edge Ltd

("MTI", the "Company" or the "Group")

### Q1 2026 Financial Results & Investor Presentation

*Good start to 2026 accelerated in April with multiple defence contract wins worth \$9m*

MTI Wireless Edge Ltd (AIM: MWE), the technology group focused on comprehensive communication and radio frequency solutions across multiple sectors, is pleased to announce its financial results for the three-month period ended 31 March 2026.

#### Financial highlights – growth continues

- 6% increase in revenues to \$12.8m (Q1 2025: \$12.0m).
- 21% increase in operating profit to \$1.5m (Q1 2025: \$1.2m).
- 18% increase in net profit for shareholders in the Company to \$1.2m (Q1 2025: \$1.0m).
- Earnings per share increased by 18% to 1.40 US cents (Q1 2025: 1.18 US cents).
- Strong financial position with net cash as at 31 March 2026 of \$8.5m (31 December 2025: \$9.4m) with the movement in net cash versus the prior period reflecting particularly strong cash collection in Q4 2025.

#### Operational highlights

##### Antennas

- The Antenna division supplies a wide range of standard flat and parabolic antennas, as well as bespoke antenna solutions, to commercial and military customers. It also specialises in 5G backhaul antennas used in mobile network rollouts.
- Higher global defence spending drove strong demand for military antennas increasing the order backlog in April 2026. Military antennas were the division's main revenue contributor for the quarter, supported by RFID sales and sales of the innovative ABS® antenna solution as part of the Company's 5G backhaul offering.
- Overall, Q1 was a relatively slow period for the Antenna division, with revenue 20% below the same period last year, held back by lower E-band 5G backhaul solution sales in India, compared to previous periods.
- While the timing of new orders remains difficult to predict, the requirement for MTI's solutions to support leading mobile operators' rollout of 5G networks is considered unchanged.

##### Water Control & Management

- The Water Control & Management division operates under the Mottech brand and provides wireless control systems to manage irrigation and water distribution for agriculture, municipal authorities and commercial entities.
- Mottech's solutions reduce water and power usage for its customers whilst generating higher crop yields through more accurate water usage.

- Revenues in Q1 2026 increased sharply, up 19% versus the same period last year, with profits also increasing strongly. The positive Q1 performance was driven mainly by international markets particularly North America, Italy and the Arabian Gulf.

### **Distribution & Professional Consulting Services**

- Operates under the MTI Summit Electronics brand and represents approximately 40 international suppliers of radio frequency/microwave components, selling these products to Israeli customers.
- Expert knowledge of both the international suppliers and customers enables MTI to also act as a consultant to all parties and assist with devising complete radio frequency/microwave solutions.
- Revenues increased by 20% in Q1 2026, a much-improved performance with solid contributions from PSK and the other parts of the division, also resulting in a good level of profitability.
- New business wins have created a lengthy backlog of orders for both the traditional representation business and PSK, which together bode well for the remainder of 2026.

### **Moni Borovitz, Chief Executive Officer of MTI Wireless Edge, said:**

“Overall, this was a strong Q1 performance, particularly from Mottech which benefitted from an uplift in demand from international customers seeking water management services. Moving into Q2, we received a record level of defence related orders worth just over \$9 million, the majority of which is expected to be fulfilled in the current year, adding to a backlog of orders for 2026 that was already high.

While defence orders are likely to continue to be a key driver of revenues in the short to medium term, the diversification of MTI’s operations across multiple markets is a core strength of the business and all three divisions continue to contribute positively to the Group’s trading performance. Overall, MTI is in a good position with net cash of \$8.5m, a strong balance sheet and a growing customer base.”

### **Investor Presentation**

MTI will be presenting at the Mello London investor event on Wednesday 3 June 2026, to be held at The Clayton Hotel & Conference Centre, Chiswick High Road, London, W4 5RY. For further information and tickets (use code SHAREML25 for 25% off ticket price) for the Mello London conference, please visit the event website at <https://www.melloevents.com/mello2026>.

Engage with the MTI Wireless Edge Ltd. management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our interactive investor hub here: <http://investors.mtiwirelessedge.com/announcements>.

### **For further information please contact:**

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## **About MTI Wireless Edge Ltd. ("MTI")**

Headquartered in Israel, MTI is a technology group focused on comprehensive communication and radio frequency solutions across multiple sectors through three core divisions:

### **Antenna division**

MTI is a world leader in the design, development and production of high quality, state-of-the-art, and cost-effective antenna solutions including Smart Antennas, MIMO Antennas and Dual Polarity Antennas for wireless applications. MTI supplies antennas for both military and commercial markets from 100 KHz to 174 GHz.

Internationally recognized as a producer of commercial off-the-Shelf and custom-developed antenna solutions in a broad frequency range, MTI addresses both commercial and military applications.

MTI supplies directional and omnidirectional antennas for outdoor and indoor deployments, including smart antennas for 5G backhaul, Broadband access, public safety, RFID, base station and terminals for the utility market.

Military applications include a wide range of broadband, tactical and specialized communication antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

### **Water Control & Management division**

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI provides high-end remote control and monitoring solutions for water and irrigation applications based on Motorola's IRRInet state-of-the-art control, monitoring and communication technologies.

As Motorola's global prime-distributor Mottech serves its customers worldwide through its international subsidiaries and a global network of local distributors and representatives. With over 25 years of experience in providing customers with irrigation remote control and management, Mottech's solutions ensure constant, reliable and accurate water usage, increase crops quality and yield while reducing operational and maintenance costs providing fast ROI while helping sustain the environment. Mottech's activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape as well as wastewater and storm-water reuse.

### **Distribution & Professional Consulting Services division**

Via its subsidiary, MTI Summit Electronics Ltd., MTI offers consulting, representation and marketing services to foreign companies in the field of RF and Microwave solutions and applications including engineering services (including design and integration) in the field of aerostat systems and the ongoing operation of Platform subsystems, SIGINT, RADAR, communication and observation systems which is performed by the Company. It also specializes in the development, manufacture and integration of communication systems and advanced monitoring and control systems for the Government and defence industry market.