

23 January 2020

MTI Wireless Edge Ltd

(“**MTI**” or the “**Company**”)

Extension of Share Repurchase Programme & Notice of Annual General Meeting

MTI Wireless Edge Ltd. (AIM: MWE), the technology group focused on comprehensive communication and radio frequency solutions across multiple sectors, is pleased to announce that it will continue the programme to conduct market purchases of ordinary shares of par value 0.01 Israeli Shekels (the “**Share Repurchase Programme**”). The Share Repurchase Programme, which was commenced on 28 January 2019, was originally put in place until no later than 26 July 2019 and subsequently extended until 26 January 2020. At a recent meeting the board of directors of the Company (the “**Board**”) decided to extend the Share Repurchase Programme until 26 July 2020.

The Share Repurchase Programme shall continue under the same terms and conditions originally announced by the Company on 24 January 2019.

The Board also announces that the Company’s annual general meeting (the “**AGM**”) will be held at 15.00 (London time) on 10 March 2020 at the offices of Allenby Capital Limited, 5 St Helen's Place, London, EC3A 6AB for the purpose of:

1. the presentation of the 2019 financial reports;
2. re-electing Mr. Zvi Borovitz as chairman of the Company;
3. re-electing Mr. Dov Feiner as a director of the Company;
4. re-electing Mr Moni Borovitz, the Company’s Chief Executive Officer, as a director of the Company;
5. re-electing Mr David Yariv as a non-executive director of the Company;
6. re-electing Brigadier General (retired) Amnon Sofrin as a non-executive director of the Company; and
7. Reappointing BDO Israel LLP as the Company’s auditors for the year 2020 and authorizing the directors to determine the auditors’ remuneration for such year.

Shareholders should note that Mrs Lihi Elimelech Bechor and Mr Richard Bennett will remain in their positions as non-executive external directors, as their appointments were for three years from May 2018 and March 2019, respectively.

Shareholders should also note that the Company will not post hard copies of its annual report and accounts for the year ended 31 December 2019 (the “**Annual Report**”) to its shareholders. Shareholders who require a hard copy of the Annual Report may download it from the Company’s website at www.mtiwirelessedge.com, once it has been published (which is anticipated to occur on 3 March 2020), or write to the Company at MTI Wireless Edge Ltd Headquarters, 11 Hamelacha St. Afek Industrial Park, Rosh-Ha'Ayin, Israel requesting a hard copy.

The notice of the AGM will be posted to shareholders shortly and will shortly be available on the Company's website at the following address: www.mtiwirelessedge.com

For further information please contact:

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About MTI Wireless Edge Ltd. ("MTI")

Headquartered in Israel, MTI is a technology group focused on comprehensive communication and radio frequency solutions across multiple sectors through three core divisions:

Antenna Division

MTI is a world leader in the design, development and production of high quality, state-of-the-art, and cost-effective antenna solutions including Smart Antennas, MIMO Antennas and Dual Polarity Antennas for wireless applications. MTI supplies antennas for both military and commercial markets from 100 KHz to 90 GHz.

Internationally recognized as a producer of commercial off-the-Shelf and custom-developed antenna solutions in a broad frequency range, MTI addresses both commercial and military applications.

MTI supplies directional and omnidirectional antennas for outdoor and indoor deployments, including smart antennas for WiMAX, Broadband access, public safety, RFID, base stations and terminals for the utility market.

Military applications include a wide range of broadband, tactical and specialized communication antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Water Control & Management Division

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI provides high-end remote control solutions for water and irrigation applications based on Motorola's IRRInet state-of-the-art control, monitoring and communication technologies.

As Motorola's global prime-distributor Mottech serves its customers worldwide through its international subsidiaries and a global network of local distributors and representatives. With over 25 years of experience in providing customers with irrigation remote control and management, Mottech's solutions ensure constant, reliable and accurate water usage, while reducing operational and maintenance costs. Mottech's activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape as well as wastewater and storm-water reuse.

Distribution & Professional Consulting Services Division

Via its subsidiary, MTI Summit Electronics Ltd., MTI offers consulting, representation and marketing services to foreign companies in the field of RF and Microwave solutions and applications including engineering services (including design and integration) in the field of aerostat systems and the ongoing operation of Platform subsystems, SIGINT, RADAR, communication and observation systems which is performed by the Company.